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Corridor 75 Park gets \$6.6M to start

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The long-planned Corridor 75 Park in Monroe took a big step forward this week when it was approved for \$6.6 million in financing by the Warren County Port Authority.

Plans for the business park call for building as much as 6 million square feet of warehouse and distribution center space in Monroe near the I-75 exit at Ohio 63. The project developer is VH Monroe LLC.

The bonds, to be issued by the port authority, will pay for internal roads and utility services to be installed in advance of tenants building there. No tenants have been officially announced, but negotiations are in the works, port authority officials say.

The financing is the latest of several steps of prep work for the park, where some earthwork has already started.

The park already has approval to offer 15-year, 100-percent property tax abatements. A key bridge over I-75 on Ohio 63 has been widened. Ohio 63 east of I-75 to Union Road also has been widened to five lanes.

And a project is expected to begin this year to re-work the interchange at Ohio 63 and I-75 to allow for continuous right-turn traffic flow -- which officials say makes the site easier to access for trucks.

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